

2015 Corporate income tax

The corporate income tax system (hereafter: “CIT”) is now a “Payment on Return” system.

This means that the CIT due must be paid at the moment of filing of the CIT with the Aruba tax authorities. The CIT returns are being distributed and we have received most of our clients’ tax forms. Should you have already received the CIT, please deliver this as soon as possible to our office.

In order to comply with the CIT deadlines, we kindly request that you provide us with either the 2015 financials or the required documents to compile the financials as immediately as possible.

Deadline for filing of the 2015 CIT

The first deadline for the filing of the CIT return is on May 31st 2016. If it is not possible to file the final CIT return on time, a preliminary CIT return could be filed. The corresponding CIT that is due will have to be paid before the first deadline in order to obtain a one-time extension of six months. The second deadline for the filing of the final CIT will be on November 30th 2016.

CIT year	1 ST deadline	2 ND deadline (only applicable if the preliminary CIT return is filed and paid before the first deadline)
2015	May 31 st 2016	November 30 th 2016

Filing of a preliminary CIT return

The 2015 preliminary CIT return must report at least the same taxable profit as the most recently filed CIT return. Please note that if the 2015 taxable profit is lower than the taxable profit according to the most recent filed CIT return, it is best to have the 2015 financial statements finished on time in order to file the

final CIT return before the first deadline. Otherwise, you will have to file a preliminary CIT return according to the most recently filed CIT return and you will have to pay a higher CIT.

Please note that you can also file a CIT return with draft financial statements.

Contact us:

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