

Change in the Health Levy and AZV Premium

BAZV Increases with 1% and the AZV Premium is reduced to 10.5%

The increase of the Health Levy (BAZV) and the decrease of the general health insurance contribution (AZV) were officially published on July 7, 2015 (AB 2015 31). This effects your business as follows:

1. Increase BAZV to 2%, up from 1%. The effective rate for the BAZV increased from 1 % to 2 % starting July 8, 2015. Since no interim law has been implemented, this increase may cause practical problems because it was went into effect during the month.
2. Decrease of the AZV contribution to 10.5%.
 - For the period up to and including June 30, 2015, the AZV premium is 8.9% for the employer's part and 2.6% employee's part (total 11.5%).
 - From July 1, 2015 onward the AZV premium is 8.9% employer's part and 1.6% employee's part (for a total of 10.5%).

As a result of the decrease of the premium the employees will benefit from a higher net income because their contribution is less. Please note that you will have to amend your payroll starting July 1st and if you need assistance in that regard, please contact our offices.

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For an improved overview, please see the table on page 2.

Pa esnan cu ta suheto na retene prima di AZV y e empleadonan (For employers and employees)

	2015		2015	
	januari te cu juni (January - June)		juli te cu december (July to December)	
Entrada limite pa paga prima (Maximum income to pay premium)	85,000		85,000	
Prima maximo (Maximum premium)	9,775	11.50%	8,925	10.50%
Contribucion di doño di trabou (Employer's contribution)	7,565	8.90%	7,565	8.90%
Contribucion di empleado (Employee's contribution)	2,210	2.60%	1,360	1.60%

Pa tur persona cu ta traha riba nan mes y e pensionadonan (For all self-employers and retirees)

	2015		2015	
	januari te cu juni (January - June)		juli te cu december (July - December)	
Entrada limite pa paga prima (Maximum income to pay premium)	85,000		85,000	
Prima maximo (Maximum premium)	9,775	11.50%	8,925	10.50%