



Caribbean Accounting & Tax Consultants N.V.

## **ANNOUNCEMENT: UPDATE ON THE CHANGE IN BAZV AND AZV PREMIUM**

2 JULY 2015, ORANJESTAD, ARUBA

Dearest client,

The announced legislative changes including the increase of BAZV with 1% and decrease of the employee's part of the AZV premium with 1% have not yet been formalized. However, there are some expectations that this could become final in July of 2015.

As soon as we have more information on the actual effective date we will inform you of this. In the meantime, the old BAZV tax rate is effective and should be imposed. Should you have any questions in this regard, please feel free to contact us.

See table 1. for an overview of the impending changes.

Hoping to have informed you amply, we remain,

Sincerely,

Caribbean Accounting & Tax Consultants N.V.



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**TABLE.1 AZV Premium**

***Pa esnan cu ta suheto na retene prima di AZV y e empleadonan (For employers and employees)***

	2015 januari te cu juni (January - June)		2015 juli te cu december (July - December)	
Entrada limite pa paga prima (Maximum income to pay premium)	85,000		85,000	
Prima maximo (Maximum premium)	9,775	11.50%	8,925	10.50%
Contribucion di doño di trabou (Employer's contribution)	7,565	8.90%	7,565	8.90%
Contribucion di empleado (Employee's contribution)	2,210	2.60%	1,360	1.60%

***Pa tur persona cu ta traha riba nan mes y e pensionadonan (For all self-employers and retirees)***

	2015 januari te cu juni (January - June)		2015 juli te cu december (July - December)	
Entrada limite pa paga prima (Maximum income to pay premium)	85,000		85,000	
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